SEMRO HENRY

The College Preparedness Plan™

- Call Semro Henry Ltd. to prepare Medical and Financial power of attorney forms and HIPAA forms (in order to help coordinate any medical care/banking).
- Work with financial aid office to review everything:
  - Timing of all deposits and payment, payment plans
  - Recheck all paperwork for college loans or financial aid
  - For a 529 plan, plan well ahead of all deadlines to ensure enough time to coordinate direct payment from 529 to the school.
- Lockable storage for things like prescriptions, cash, paperwork, other items while at school.
- Discuss having some cash on hand (suggest minimum of $200 stored safely) for emergency, power outages, etc.
- Set up online vault / password vault / Secure File storage where parents/student have:
  - Copy of Social Security Card, birth certificate
  - Copies of health insurance cards
  - Copy of auto insurance card
  - Copy of driver's license
  - Copies of credit cards/documents
  - Lease
  - Passwords/login information
  - Talk about need for secure passwords, and NOT SHARING any passwords while at school
- Check renewal dates for passport/driver's license
- Check voter registration or order absentee ballot
- Check/Renew all Prescriptions and find new local pharmacy if needed
- Preschedule Dentist/Dr/Optometrist visits to coordinate with breaks from school
- Call Insurance Agent:
  - Adjust car insurance, if not taking a car to school, parents may be able to significantly lower rates
  - Get Renters insurance and ensure covered under parents umbrella policy
- Set up Uber/Lyft account
- Set up Venmo/Apple Pay/Zelle/Cash App/PayPal or similar account (for students and parents) or other online payment account to facilitate cash transfers
- Create a budget and discuss financial support
- Set up Bank Account/Credit Cards
  - Discuss responsible use and budgeting
  - Set appropriate credit limits on cards
  - Obtain credit card in students name for use (with reasonable limits), linked to parents with higher limits for emergency use and preapproved purchases
  - Set up appropriate access for parents to monitor/make payments/or deposits as appropriate for the family situation and preferences
  - Establish at least one virtual card on mobile phone